



Deutsche Bank



CORVI: From Land to Seascapes, Building Climate Resilience for Island States and Coastal Communities

When: Wednesday, November 9, 2022, 16:30-18:00 pm

Where: Ocean Pavilion

Participants:

- Monica Medina, U.S. Assistant Secretary of State for Oceans Environment and Science (OES)
- Jeffrey Lamb, Director of Climate Finance, Kiribati Ministry of Finance and Economic Development
- Dr Leo F. S. Brewster, Director of the Coastal Zone Management Unit, Barbados Ministry of Environment and National Beautification
- Rizvi Hassen, Director General, Ocean Affairs, Environment and Climate Change, Sri Lanka Ministry of Foreign Affairs
- Kamran M. Khan, Head of ESG for Asia Pacific, Deutsche Bank
- Ms. Heidi Prislan, Adviser, Commonwealth Secretariat Blue Charter
- Ms. Sally Yozell, Senior Fellow and Director, Environmental Security Program, Stimson Center (moderator)

Small island states and coastal communities are at the forefront of the climate crisis. Many of them have been among the smallest contributors to global greenhouse gas emissions, yet now face rising sea levels, extreme storms, heat waves, and other climate-driven hazards. These communities urgently need to act to build resilience through nature-based solutions and climate-smart policies.

Yet the rigorous data collection and integrated analysis necessary for the development and prioritization of strategic policy options are resource intensive and out of reach for many small island and developing coastal state governments. In response to this need, the Stimson Center and the Commonwealth Secretariat completed three CORVI Rapid Risk Assessments in Barbados, Sri Lanka, and Kiribati with support from the Ocean Risk and Resilience Action Alliance (ORRAA) and the Government of the United Kingdom.

The Stimson Center's Ms. Sally Yozell and Commonwealth Secretariat's Heidi Prislan will discuss the development of CORVI and the rapid assessment process. Representatives from the governments of Barbados, Sri Lanka, and Kiribati will highlight key findings and discuss next steps to build resilience and adaptation. A representative from Deutsche Bank will provide insight on how adaptation financing is being scaled up and how countries can access it. Assistant Secretary Medina will set the stage by discussing the threats posed to SIDS by climate change, and ocean and environmental degradation in coastal areas, while highlighting how donor nations and partners can increase their global ambition to address them.

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