

**CHOGM Side-Event:  
Fiscal Policies for Resilient and Sustainable Development**  
**Venue: Ministry of Justice and Courts Administration Building, LTC 2**  
**22 October 2024, 3pm - 5pm**

## Introduction

1. The economic and fiscal landscape of Commonwealth countries has been significantly impacted by global challenges such as the COVID-19 pandemic, climate change, and geopolitical risk morphing into market uncertainties. These challenges have added to existing structural vulnerabilities in public finance management and have underscored the need for fiscal resilience for long-term debt sustainability.
2. The Commonwealth brings together a diverse range of economies, from small island developing states to large emerging markets. This diversity offers unique opportunities for sharing experiences and strategies to build fiscal resilience for debt sustainability. As the global community moves towards recovery and adaptation, this high-level event will provide a platform for Commonwealth countries to discuss strategies, share best practices, and explore innovative solutions for building stronger, more sustainable fiscal and debt systems.

## Objectives

3. To foster collaboration among Commonwealth members in pursuing fiscal resilience and sustainability through joint initiatives, knowledge exchange, and technical assistance.
4. This high-level event will serve as a critical platform for advancing the discourse on fiscal resilience and debt sustainability within the Commonwealth. By bringing together key stakeholders, the event aims to foster a collaborative approach to addressing the fiscal challenges facing member countries, ultimately contributing to a more resilient and sustainable economic future for the Commonwealth.

## Expected Participation

The event is expected to draw participation from:

- Commonwealth Member Country Heads of State, Foreign Ministers/ Environmental Ministers
- Heads and representatives of partners and accredited organisation
- Commonwealth Accredited Organisations
- Civil Society organisations engaged in climate action



## Provisional Agenda

**Event Moderator: Dr. Ruth Kattumuri Senior Director, Economic, Youth and Sustainable Development Directorate (EYSD), The Commonwealth Secretariat**

Time	Agenda
3:00pm	<b>Welcome and Opening Remarks</b> Dr Arjoon Suddhoo, Deputy Secretary-General, The Commonwealth Secretariat
3.10pm	<b>Setting the Scene: Overview Presentation on Fiscal &amp; Debt Challenges</b> Dr. Ruth Kattumuri Senior Director, Economic, Youth and Sustainable Development Directorate (EYSD), The Commonwealth Secretariat
3.20pm	<b>Perspectives on Managing Fiscal &amp; Debt Challenges:</b> <ol style="list-style-type: none"><li>1. Antigua and Barbuda</li><li>2. Australia</li><li>3. The Bahamas</li><li>4. Brunei</li><li>5. Fiji</li><li>6. Kenya</li><li>7. Maldives</li><li>8. Papua New Guinea</li><li>9. Sierra Leone</li><li>10. Tuvalu</li></ol>
4.30pm	<b>Strategies for Building Community Resilience &amp; Role of International Institutions</b> <ol style="list-style-type: none"><li>11. Pacific Islands Forum</li><li>12. Pacific Islands Association of NGOs (PIANGO)</li></ol>
4.50pm	<b>Closing Remarks and Way Forward</b> <ul style="list-style-type: none"><li>• Dr. Ruth Kattumuri Senior Director, Economic, Youth and Sustainable Development Directorate (EYSD), The Commonwealth Secretariat</li></ul>