

# Preface

This research was undertaken while I was on a Fulbright fellowship at the Institute for International Economics, Washington, DC during the fall of 1989. I benefited from the collegiate atmosphere at the Institute, from the comments of the staff and from the insights gained from Institute seminars. John Williamson's critical analysis was particularly helpful in clarifying some of the argument and Tom Bayard was always most encouraging. I also had the opportunity to interact with the staff of the international financial institutions, development agencies and economists involved in Third World affairs. The searching comments of the Washington community of scholars of Caribbean affairs influenced the final outcome.

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