
5. Concluding observations

77. If there is a single theme which runs through our recommendations it is that the need for action is so urgent that every effort must be made to promote it within existing institutions and arrangements rather than await the establishment of new ones. This will also give the international community the time to undertake the necessary reforms in existing institutions and arrangements. Indeed, we propose to give considerable attention in our final report to institutional questions, especially in the fields of trade and finance.
78. In regard to fundamental change itself, we see a need to include in our remaining work a thorough examination of evolving patterns of international economic relations, especially among the developing countries themselves. Apart from the mutual advantages which can flow from closer economic co-operation, an intensification of economic ties between developing countries would in many fields be an effective pre-condition for more satisfactory relations between developing and developed countries. Likewise, we would hope to examine more systematically than we have done up to now the development of relations between the developing countries and the centrally planned economies.
79. On the whole, the programmes of practical measures which we have so far proposed, must be seen as a pragmatic response to a grave and urgent situation rather than as a reflection of any basic attitudes about the character and pace of change. We remain persuaded by the view that a new international economic order if it is to bring real development to the developing countries cannot be achieved without basic institutional reforms.