Steps Suggested by the British Delegation to Facilitate the Implementation of the Financial Action Task Force Forty Recommendations

Step One The criminalisation of money laundering, preferably predicated on all serious crime.

Step Two Legislation enabling (or requiring) the disclosure by financial institutions of suspicions of money laundering without fear of prosecution for breach of confidence.

Step Three The adoption of legislation and other measures enabling the confiscation of laundered property, including proceeds and instruments.

Step Four The provision of measures to enable the extradition of money launderers.

Step Five Commitment to co-operate in money laundering investigations and post- conviction confiscations whether through *ad hoc* arrangements, bilateral agreement or multilateral conventions (Vienna, Council of Europe).