

Abbreviations and Acronyms

ACP	African, Caribbean and Pacific
ADB	Asian Development Bank
AGOA	Africa Growth and Opportunity Act
ASEAN	Association of Southeast Asian Nations
BEPS	base erosion and profit shifting
BRICS	Brazil, Russia, India, China and South Africa
CDDC	commodity-dependent developing country
CEPII	Centre d'Études Prospectives et d'Informations Internationales
CF	Commonwealth and Francophonie
CFC	Common Fund for Commodities
CFTA	Continental Free Trade Area
CMT	cut, make, trim
COMESA	Common Market for Eastern and Southern Africa
CPA	Cotonou Partnership Agreement
DWF	distant water fleet
EAC	East African Community
EBA	Everything but Arms
EC	European Commission
ECOWAS	Economic Community of West African States
ECX	Ethiopian Commodity Exchange
EEZ	exclusive economic zone
Eora-MRIO	Eora Multi-regional Input–Output database
EPA	economic partnership agreement
EPZ	export processing zone
EV	electric vehicle
FDI	foreign direct investment
FPA	fisheries partnership agreement
FRA	Food Reserve Agency
FTA	free trade agreement
FVA	foreign value added

GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GFC	global financial crisis
GSP	Generalised System of Preferences
GVC	global value chain
GVC-RI	GVC Remoteness Index
HQCF	high-quality cassava flour
HS	Harmonised System
ICA	international commodity agreement
ICT	information and communications technology
IFC	international finance centre
IFI	international financial institution
ILFS	integrated labour force survey
ILO	International Labour Organization
IMF	International Monetary Fund
ITFCRM	International Task Force on Commodity Risk Management
IT	information technology
ITU	International Telecommunications Union
IVC	international value chain
LBE	learning-by-exporting
LCV	light commercial vehicle
LDC	least developed country
LIC	low-income country
LPI	Logistics Performance Index
M&HCV	medium and heavy commercial vehicle
Mercosur	Mercado Comun del Cono Sur
MFA	Multi Fibre Arrangement
MFN	most-favoured nation
MNC	multinational corporation
MNE	multinational enterprise
MSMEs	micro-, small and medium-sized enterprises
NAFTA	North American Free Trade Agreement
NCPB	National Cereals and Produce Board

NGO	non-governmental organisation
OECD	Organisation for Economic Co-operation and Development
OEM	original equipment manufacturer
OTC	over-the-counter
PMA	preferential market access
PNA	Parties to the Nauru Agreement
PPP	purchasing power parity
PRC	People's Republic of China
R&D	research and development
RoO	rules of origin
RVC	regional value chain
S&DT	special and differential treatment
SACU	Southern African Customs Union
SADC	Southern African Development Cooperation
SDGs	Sustainable Development Goals
SIDS	small island developing state
SMEs	small and medium-sized enterprises
SMTQ	standards, metrology, testing and quality
SOAS	School of African and Oriental Studies, University of London
SPEG	Sea-Freight Pineapple Exporters of Ghana
SRI	Sandals Resorts International
SSA	sub-Saharan Africa
TCF	third country fabric
TiVA	trade in value added
TNC	transnational corporation
TPP	Trans-Pacific Partnership
UNCTAD	United Nations Conference on Trade and Development
UNECA	United Nations Economic Commission for Africa
UNIDO	United Nations Industrial Development Organization
UNWTO	United Nations World Tourism Organization
VDS	Vessel Days Scheme
WDI	World Development Indicators
WTO	World Trade Organization
ZB	Zambian Breweries